

# MASTER OF ACCOUNTANCY (M.ACY.) MAJOR IN ACCOUNTING

## Major Program

The master of accountancy (M.Acy.) program is designed to broaden the educational experience of individuals preparing for a career in the public accounting profession. Students explore the social, ethical, and environmental effects of accounting information on those who rely on it for their decision making needs. The M.Acy. program can be used to satisfy the 150-hour education requirement for the Certified Public Accountant (CPA) exam in Texas.

## Application Requirements

The items listed below are required for admission consideration for applicable semesters of entry during the 2017-2018 academic year. Submission instructions, additional details, and changes to admission requirements for semesters other than the 2017-2018 academic year can be found on the program's web page (<http://gradcollege.txstate.edu/programs>). International students should review the International Admission Documents (<http://mycatalog.txstate.edu/graduate/admission-documents/international>) section of the catalog for additional requirements.

- completed online ApplyTexas application
- \$40 nonrefundable application fee
- \$50 nonrefundable international evaluation fee (if applicable)
- baccalaureate degree from a regionally accredited university
- official transcripts required from **each institution** where course credit was granted
- a competitive GPA in your last 60 hours of undergraduate course work (plus any completed graduate courses)
- essays
- resume/CV
- two forms of recommendation
- official GRE or GMAT scores required with a preferred competitive minimum
  - A GRE or GMAT waiver may be available for Texas State accounting undergraduate applicants who have:
    - provided at least two satisfactory reference forms from Texas State faculty
    - earned a minimum of a 3.4 GPA or higher in upper-level accounting courses
    - earned a minimum of a 3.2 GPA or higher in the last 60 hours of undergraduate course work

## TOEFL or IELTS Scores

Non-native English speakers who do not qualify for an English proficiency waiver:

- official TOEFL iBT scores required with a 78 overall and minimum individual module scores of
  - 19 listening
  - 19 reading

- 19 speaking
  - 18 writing
- official IELTS (academic) scores required with a 6.5 overall and
    - minimum individual module scores of 6.0

This program does **not** offer admission if the scores above are not met.

## Degree Requirements

The requirements for the M.Acy. degree program consist of satisfactory completion of the following:

1. Four M.Acy. core courses in accounting.
2. BLAW 5364 Commercial Law
3. At least three graduate accounting elective courses.
4. At least two graduate business elective course.
5. Successful completion of the comprehensive examination.

The M.Acy. degree consists of three requirements: background courses, graduate core courses, elective courses. The M.Acy. degree does not have a thesis requirement but does have a comprehensive exit exam requirement.

## Graduate Core

In addition to satisfying the background courses, all M.Acy. students must complete 15 semester hours of graduate core courses. Students must satisfy all prerequisites of a graduate course before enrolling in the course.

## Elective Courses

In addition to the 15 semester hours of core courses, students must complete 15 hours of graduate-level accounting and business electives. **Students must satisfy all prerequisites of an elective course before enrolling, including any undergraduate accounting prerequisites.**

## Course Requirements (No Specialization)

### Core

ACC 5316	Advanced Accounting	3
ACC 5350	Professional Accounting Research	3
ACC 5366	Business Entity Taxation	3
ACC 5389	Corporate Governance and Ethics	3
BLAW 5364	Commercial Law	3

### Electives

Choose nine hours from the following:		9
ACC 5352	Financial Statement Reporting and Analysis	
ACC 5355	IT Auditing	
ACC 5362	Cost and Managerial Accounting Theory	
ACC 5367	Seminar in Auditing	
ACC 5369	Special Studies in Accounting	
ACC 5370	Internship in Accounting	
ACC 5373	Fraud Detection and Prevention	
ACC 5375	Business Information Consulting	
ACC 5390A	International Accounting	
ACC 5390F	Mergers, Acquisitions, and Consolidations Taxation	

ACC 5390G	Sustainability Reporting	
<b>Graduate Business Electives</b>		
Choose six hours from the following:		6
BLAW 5310	The Employment Relationship	
BLAW 5368B	Law and Ethics in the Business Environment	
BLAW 5368F	Business Law for Entrepreneurs	
BLAW 5368G	Legal Issues in International Business Law	
BLAW 5333	Legal Issues of Sustainability and Responsibility	
CIS 5355	Database Management Systems	
CIS 5356	Business Telecommunications	
CIS 5358	IT Systems Project Management	
CIS 5360	E-Commerce: Strategies, Technologies, and Applications	
CIS 5364	Data Warehousing and Mining	
CIS 5368	Information Security	
CIS 5370	Enterprise Resource Planning	
ECO 5310	International Economics	
ECO 5320	Emerging Market Economies	
FIN 5332	Portfolio Theory and Capital Markets	
FIN 5337	International Finance	
FIN 5338	International Investments and Financial Management	
FIN 5347C	Real Estate Investment	
MGT 5310	Organizational Change Management	
MGT 5311	Process Improvement Management in Organizations	
MGT 5312	Seminar in Management	
MGT 5315	New Venture Management	
MGT 5318	Cross-Cultural Management	
MGT 5321	Supply Chain Management	
MGT 5325	Managing Business Creativity	
MGT 5330	Seminar in Human Resource Management	
MGT 5335	New Venture Launch	
MGT 5375	International Management-Latin America	
MGT 5390	Business Research Methods	
MGT 5391	Managing the Communication Process	
MGT 5395	Graduate Business Internship	
MKT 5322	Marketing Research Methods	
MKT 5325	Global Marketing and the Value Chain	
MKT 5330	International Marketing	
MKT 5331	Integrated Marketing Communications	
MKT 5335	Services Marketing	
MKT 5395	Independent Study in Marketing	
QMST 5332	Quantitative Methods	
QMST 5335	Introduction to Forecasting and Simulation	
Total Hours		30

M.Acy. students must complete a comprehensive examination at the end of the program to satisfy university requirements.

## Specialization in Auditing

<b>Core</b>		
ACC 5316	Advanced Accounting	3

ACC 5350	Professional Accounting Research	3
ACC 5366	Business Entity Taxation	3
ACC 5389	Corporate Governance and Ethics	3
BLAW 5364	Commercial Law	3

<b>Electives</b>		
ACC 5320	Auditing	3
ACC 5355	IT Auditing	3
ACC 5371	Accounting Information Systems	3
ACC 5370	Internship in Accounting	3
or ACC 5373	Fraud Detection and Prevention	

<b>Graduate Accounting or Business Electives</b>		
Graduate Business Course		3
Total Hours		30

## Specialization in Corporate Accounting and Control

<b>M.Acy. Core Courses</b>		
ACC 5316	Advanced Accounting	3
ACC 5350	Professional Accounting Research	3
ACC 5366	Business Entity Taxation	3
ACC 5389	Corporate Governance and Ethics	3
BLAW 5364	Commercial Law	3

<b>M.Acy. Elective Courses</b>		
ACC 5320	Auditing	3
ACC 5362	Cost and Managerial Accounting Theory	3
B A 5352	Developing the Financial Perspective of the Firm	3
ACC 5370	Internship in Accounting	3
or FIN 5387	Managerial Finance	

<b>Graduate Accounting or Business Electives</b>		
Graduate Business Course		3
Total Hours		30

## Specialization in Information Technology

<b>Core</b>		
ACC 5316	Advanced Accounting	3
ACC 5350	Professional Accounting Research	3
ACC 5366	Business Entity Taxation	3
ACC 5389	Corporate Governance and Ethics	3
BLAW 5364	Commercial Law	3

<b>Electives</b>		
ACC 5355	IT Auditing	3
ACC 5371	Accounting Information Systems	3
ACC 5375	Business Information Consulting	3
ACC 5370	Internship in Accounting	3
or CIS 5355	Database Management Systems	
or CIS 5358	IT Systems Project Management	
or CIS 5364	Data Warehousing and Mining	
or CIS 5368	Information Security	
or CIS 5370	Enterprise Resource Planning	

<b>Graduate Accounting or Business Electives</b>		
Graduate Business Course		3
Total Hours		30

## Specialization in Taxation

Core		
ACC 5316	Advanced Accounting	3
ACC 5350	Professional Accounting Research	3
ACC 5366	Business Entity Taxation	3
ACC 5389	Corporate Governance and Ethics	3
BLAW 5364	Commercial Law	3
Electives		
ACC 5372	Tax Research	3
ACC 5377	Partnership Taxation	3
ACC 5378	Tax Practice, Procedures, Audits and Controversy	3
ACC 5370	Internship in Accounting	3
Or Tax Elective		
Graduate Accounting or Business Electives		
Graduate Business Course		3
Total Hours		30

### Courses for CPA Eligibility

All graduates will have the 30 upper-level accounting hours and ethics course required to sit for the CPA Exam in Texas, however, graduates may still need 24 hours of related business course work. To be eligible to sit for the CPA exam in Texas, the candidate must have 24 hours of upper level business courses. The 24 hours may be completed at a community college or university, at the undergraduate or graduate level. There is a limit of 6 hours in any one area (i.e., management, economics, business law, etc.). Additionally, business statistics and communication may be used to meet this requirement. For further information, please consult with the Texas State Board of Public Accountancy <http://www.tsbpa.state.tx.us/>.

Master's level courses in Accounting: ACC

## Courses Offered

### Accounting (ACC)

#### ACC 5315. Selected Topics in Financial Accounting.

The study of specialized financial accounting topics, existing and prospective, necessary for an advanced understanding of financial reporting. Topics include: pensions and post-retirement benefits, deferred taxes, derivatives, share-based payments, interim and segment reporting and emerging issues of the Emerging Issues Task Force. Prerequisite: ACC 3314 with a grade of "B" or better

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

#### ACC 5316. Advanced Accounting.

A study of accounting for business combinations and consolidated financial statements. Additional selected topics may include accounting for multinational operations, interim reporting, SEC reporting, partnership and governmental and not-for-profit accounting. Prerequisite: ACC 3314 with a grade of "B" or better

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

#### ACC 5320. Auditing.

A study of the underlying theory of external financial auditing including professional ethics, auditing standards and procedures, and the role of auditor's judgment. (Suggested for CPA eligibility). Prerequisites: ACC 3314 and ACC 4313 with grades of "B" or better

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

#### ACC 5340. Individual Income Tax.

A study of the tax concepts and issues involved in an individual's employment and personal life, and in sole proprietorships, property transactions, tax administration and tax practice. Regulatory and ethical issues are incorporated into the discussion. This course may not count as an elective in any master's program in the McCoy College of Business. Prerequisite: ACC 3313 with a grade of "B" or better

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

#### ACC 5350. Professional Accounting Research.

This course provides a study of the sources of authoritative standards in financial accounting. The course develops procedures for identifying the applicable accounting issues, locating appropriate authority, and communicating the results of professional research. Prerequisite: ACC 3314 with a grade of "B" or better

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

#### ACC 5352. Financial Statement Reporting and Analysis.

A study of financial statement reporting and analysis. Use of tools and skills will be used to analyze and interpret financial reports for assessing financial performance of firms to facilitate investment, lending, and other financial decisions in a variety of business contexts. Prerequisite: ACC 3313, or ACC 5361 or equivalent

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

#### ACC 5355. IT Auditing.

A study of the IT audit: the process of collecting and evaluating evidence of an IT system practices and operations. The course develops understanding of the procedures to test whether the systems are safeguarding assets, maintaining data security and operating effectively and efficiently. Prerequisite: ACC 4313 or equivalent

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

#### ACC 5361. Accounting Analysis for Managerial Decision Making.

Use of accounting information for improving managerial decision making. Emphasis is on understanding the practice of business management, budgeting, cost behavior, and operational, internal, and management control. Prerequisite: B A 5352

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

#### ACC 5362. Cost and Managerial Accounting Theory.

A study of recent developments and topics in the area of cost and managerial accounting. Includes a discussion of quantitative techniques and their applicability to accounting problems. Prerequisites: ACC 3365 or ACC 5361 with a grade of "B" or better

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

**ACC 5366. Business Entity Taxation.**

Federal income tax provisions affecting business decisions, with an emphasis on C Corporations, Limited Liability Companies, and Partnerships. An introduction to the choice, formation, organization, operation and distribution rules of the preceding business entities. Prerequisites: ACC 3314 and ACC 4328 (or equivalents) with grades of "B" or better

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

**ACC 5367. Seminar in Auditing.**

A continuing study of the underlying theory of auditing with an emphasis on professionalism, ethics, and legal liability. Coverage will also extend to the responsibilities and standards of external auditing, internal auditing, governmental auditing, and international auditing, including exposure to current developments in these areas. Practical applications will focus on risk assessment, the use of analytical procedures, and the use of the computer as an audit tool. Prerequisite: ACC 5320

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

**ACC 5369. Special Studies in Accounting.**

Directed study and research on selected accounting topics, including the development of accounting thought and research in; advanced tax topics, international accounting, professional ethics and managerial and financial accounting. Courses will be offered as independent instruction. Prerequisite: Consent of instructor and department chair

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

**ACC 5370. Internship in Accounting.**

Experiential learning during which the students work in accounting. This work experience may be in public, industry, or governmental accounting units. The student is immersed in a variety of intensive work assignments with increasing levels of responsibility. Students taking ACC 5370 for credit may not take ACC 5680 for credit. Graded on a credit (CR), no credit (F) basis. Prerequisite: Specified by employer with consent of instructor and department chair

**3 Credit Hours. 0 Lecture Contact Hours. 20 Lab Contact Hours.**

**Grade Mode:** Credit/No Credit

**ACC 5371. Accounting Information Systems.**

This course studies various accounting information systems technologies used to enhance business process operations. It also explores management of risks and controls, and management of information resources. Prerequisite: ACC 3385 with a grade of "B" or better

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

**ACC 5372. Tax Research.**

An examination of the sources of tax authority, which include its primary sources (legislative, judicial, and administrative), as well as secondary sources. The course also develops procedures for identifying the applicable tax issues, locating appropriate tax authority, and communicating the results of tax research. Prerequisites: ACC 3314 and ACC 4328 (or equivalents) with grades of "B" or better

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

**ACC 5373. Fraud Detection and Prevention.**

This course provides an in-depth study of how and why fraud is committed. It explores red flags that may help in detecting fraudulent activities, how fraudulent conduct can be deterred, and how allegations of fraud should be investigated and resolved. Prerequisite: ACC 3313 with a grade of "B" or better

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

**ACC 5375. Business Information Consulting.**

Integrative capstone for the MSAIT program using principles and concepts applied through the analysis and presentation of case studies dealing with current issues or emerging trends in the fields of accounting and information technology for the accounting professionals serving as consultants. Prerequisite: ACC 5371

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

**ACC 5377. Partnership Taxation.**

A comprehensive study of the tax implications of conducting a business as a partnership or as a limited liability company. Life-cycle analysis and tax planning considerations are emphasized. Prerequisite: ACC 4328 or equivalent

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

**ACC 5378. Tax Practice, Procedures, Audits and Controversy.**

This course focuses on the procedural aspects of tax planning and tax return preparation. Coverage includes IRS enforcement tools and corresponding taxpayer rights, audits and appeals, civil and criminal penalties, and statutory relief provisions. Professional standards and ethical considerations in tax practice are emphasized. Prerequisite: ACC 5366 or concurrent enrollment

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

**ACC 5383. Enterprise Resource Planning Systems.**

The use of information technology for integrating enterprises for operational control and strategic business intelligence is examined via ERP applications in customer relationship management, accounting and finance, purchasing and production control, sales and marketing, and human resource management. Managerial issues surrounding the selection, design and implementation of ERP systems are emphasized

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

**ACC 5384. IT Systems Project Management.**

An in-depth study of the project management body of knowledge as applied to Information Technology with emphasis on the management of scope, costs, schedules, quality and risks. Includes program management, system methodologies, material procurement, and human, cultural, and international issues and their impact on the organization

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

**ACC 5385. Database Management Systems.**

Explores the concepts, principles, issues and techniques for managing corporate data resources using database management systems. The course includes techniques for analysis, design, and development of database systems, creating and using logical data models, database query languages, and procedures for evaluating database management software. Student will use a relational database management system to develop a management information system

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

**ACC 5389. Corporate Governance and Ethics.**

A study of the corporate governance and ethical issues in accounting, including ethical reasoning, integrity, objectivity, independence, core values and professional issues. Prerequisites: ACC 3314 (or equivalent) with a grade of "B" or better, and ACC 3363, ACC 3365, ACC 3385, ACC 4313, and ACC 4328 or ACC 5340

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Grade Mode:** Standard Letter

**ACC 5390A. International Accounting.**

A study of the impact of international business activity on the profession of accounting. The course will investigate the development of international accounting standards and compare those standards to existing United States standards. Students taking ACC 4390A for credit may not take ACC 5390A for credit. Prerequisite: ACC 5315. (MULT)

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Course Attribute(s):** Multicultural Content|Topics

**Grade Mode:** Standard Letter

**ACC 5390F. Mergers, Acquisitions, and Consolidations Taxation.**

This course on mergers, acquisitions and consolidations will examine the tax ramifications and corporate strategies considerations of buying, selling and combining different companies; the consolidated tax return consequences of those affiliated groups; and the residual outcomes and tax attributes that result from corporate divisions. Prerequisite: ACC 5366

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Course Attribute(s):** Topics

**Grade Mode:** Standard Letter

**ACC 5390G. Sustainability Reporting.**

This course on sustainability reporting strategies will examine analytical methods and reporting techniques used by for-profit and non-profit companies to support sustainable operations. Prerequisite: ACC 5351 or equivalent

**3 Credit Hours. 3 Lecture Contact Hours. 0 Lab Contact Hours.**

**Course Attribute(s):** Exclude from 3-peat Processing|Topics

**Grade Mode:** Standard Letter

**ACC 5680. Internship in Accounting.**

This internship involves experiential learning over one entire semester during which the students work in accounting. This work experience may be in public, industry, or governmental accounting units. The student is immersed in a variety of intensive work assignments with increasing levels of responsibility. Students taking ACC 5370 for credit may not take ACC 5680 for credit. Graded on a credit (CR), no credit (F) basis. Prerequisite: Specified by employer with consent of instructor and department chair

**6 Credit Hours. 0 Lecture Contact Hours. 40 Lab Contact Hours.**

**Grade Mode:** Credit/No Credit